

Company News 05/2011

LTi REEnergy on course for growth

It has not taken long for LTi REEnergy to firmly establish itself in the increasingly important solar inverter market. The positive trend from 2010 has continued, as the first quarter figures demonstrate. Sales volumes across Europe for 2011 are expected to be well in excess of 300 MW. With the completion of extensions to production facilities in key international regions in 2010/2011, the outlook for the American and Asian markets in 2011/12 is also very positive. The unveiling of the PVmaster II at Intersolar Europe in Munich means LTi REEnergy is now able to offer the global large-scale inverter of the future, one that is particularly geared towards international requirements. Dr. Wolfgang Lust, managing partner of LTi Holding and managing director of LTi REEnergy: "Against the backdrop of the good results from 2010 and the encouraging trend this year we have set ourselves the target of reaching worldwide sales volumes of GW levels by 2013 at the latest. We will have production sites in China, India, North America and Germany."

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